

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

OF

CHANDIGARH INTERNATIONAL AIRPORT LIMITED

PREAMBLE:

CSR has become a way of conducting business by which corporate visibly contributes to social good and integrates economic, environmental and social objectives with their operations and growth. It is a step forward for the organizations to become socially responsible corporate citizens.

VISION STATEMENT ON CSR:

“Help Improve Lives by Partnering with Communities to deliver lasting Solutions.”

The Vision statement is built on the four value pillars:

- ❖ Improving Lives
- ❖ Sustainable Development
- ❖ Partnerships
- ❖ Care and Concern

MISSION STATEMENT ON CSR:

Our mission is to be a committed Corporate Citizen alive towards Social Responsibility with a view to make a positive difference to society.

OBJECTIVES OF CSR:

COMPANY'S CSR policy intends to:

- ❖ Strive for economic development that positively impacts the society at large with a minimal resource footprint.
- ❖ Embrace responsibility for the Company's actions and encourage a positive impact through its activities on hunger, poverty, malnutrition, environment, communities, stakeholders and the society.

RECOGNIZED ACTIVITIES FOR THE PURPOSE OF CSR:

CSR Policy relates to the activities to be undertaken by the Company as specified in Schedule VII to the Companies Act, 2013 and the expenditure thereon, excluding activities undertaken in pursuance of normal course of business of a company.

The activities as specified in Schedule VII that can be undertaken by a company to fulfill its CSR obligations are mentioned below:

1. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents;
7. Training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic sports;
8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
10. Rural development projects.

Following activities shall not be considered under the CSR activities as per Companies Act:

- a) Activities that benefit only the employees of the Company and their families.
- b) Activities undertaken outside India.
- c) Contribution of any directly or indirectly to any political party of the Act.

CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE:

- ❖ The Company has constituted a Corporate Social Responsibility Committee (hereinafter referred as “the CSR Committee”) as per the provision of Section 135 of the Companies Act, 2013, to do the work as mentioned hereinafter. The said Committee will consist of following members:

S.No.	Name of the Member	Designation	Status in the Committee
1.	Sh. Anuj Aggarwal	Nominee Director	Chairman
2.	Sh. Ravi Bhagat	Nominee Director	Member
3.	Sh. J. Ganesan	Nominee Director	Member

Mrs. Avneet Kaur, Company Secretary of the Company shall act as the Secretary to the CSR Committee.

- ❖ The CSR Committee is responsible for:
 - a) To recommend the amount of expenditure to be incurred on the activities referred to in the CSR policy.
 - b) To monitor the implementation of Corporate Social Responsibility Policy of the Company from time to time.
- ❖ The CSR Committee shall arrange to provide all required inputs to undertake CSR activities and shall review all Social initiatives. The CSR committee shall update the Board of Directors on periodically basis.
- ❖ The Board of Directors shall include an Annual Report on CSR activities in their report.

OBLIGATION UNDER CSR ACTIVITIES:

- ❖ The Company is mandatorily required to spend at least 2% of the average *Net profit of 3 immediately preceding financial years on specified CSR activities.

*Net Profit means the net profit of the Company as per its financial statement prepared in accordance with the applicable provisions of the Act, but shall not include the following:

- a) Any profit arising from any overseas branch or branches of the Company, whether operated as a separate Company or otherwise; and

b) Any dividend received from other Companies in India which are covered under and complying the provisions of CSR rules.

- ❖ Any surplus arising out of the CSR projects or programs or activities shall not form a part of the business profit of the Company.
- ❖ The Board of Directors of the company shall, after taking into account the recommendations of CSR Committee, approve the CSR Policy for the company and disclose contents of such policy in its report and the same shall be displayed on the company's website.

POLICY REVIEW & FUTURE AMENDMENT:

This policy shall remain in force unless modified by the Corporate Social Responsibility (CSR) Committee.